
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 15, 2010

DiamondRock Hospitality Company

(Exact name of registrant as specified in its charter)

Maryland (State or other Jurisdiction of Incorporation)	001-32514 (Commission File Number)	20-1180098 (IRS Employer Identification No.)
3 Bethesda Metro Center, Suite 1500 Bethesda, MD (Address of Principal Executive Offices)		20814 (Zip Code)

Registrant's telephone number, including area code: **(240) 744-1150**

(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. Regulation FD Disclosure

A copy of a slide presentation that DiamondRock Hospitality Company (“**DiamondRock**”) intends to use at an investor conference is attached to this Current Report on Form 8-K (“**Current Report**”) as Exhibit 99.1 and is incorporated by reference herein. Additionally, DiamondRock has posted the slide presentation in the investor relations/presentations section of its website at www.drhc.com.

The information in this Current Report, including the exhibit attached hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “**Exchange Act**”), or otherwise subject to the liabilities of such section. The information in this Current Report, including the exhibit, shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended or the Exchange Act, regardless of any incorporation by reference language in any such filing. This Current Report will not be deemed an admission as to the materiality of any information in this Current Report that is required to be disclosed solely by Regulation FD.

ITEM 9.01. Financial Statements and Exhibits.

(d) *Exhibits.*

See Index to Exhibits attached hereto.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMONDROCK HOSPITALITY COMPANY

Date: November 15, 2010

By: /s/ William J. Tennis
William J. Tennis
Executive Vice President, General Counsel
and Corporate Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Investor Presentation November 2010



DIAMONDROCK
HOSPITALITY



Investor Presentation
November 2010

Investment Highlights

- ◆ Early Stages of Lodging Recovery
- ◆ Quality High Growth Portfolio
- ◆ Thoughtful Asset Management
- ◆ Positioned for Acquisitions
- ◆ Best in Class Capital Structure



DiamondRock at a Glance

4th Quarter 2010 Guidance⁽¹⁾:

RevPAR Growth:	5% - 7.5%
Adjusted EBITDA:	\$47 - \$50 million
Adjusted FFO:	\$32 - \$34 million
Adjusted FFO/share:	\$0.21 - \$0.22

Full Year 2010 Guidance⁽¹⁾:

RevPAR Growth:	3% - 5%
Adjusted EBITDA:	\$135 - \$138 million
Adjusted FFO:	\$88 - \$90 million
Adjusted FFO/share:	\$0.61 - \$0.62

Key Stats at 11/12/10:

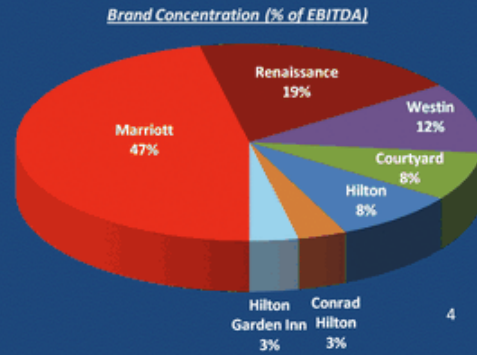
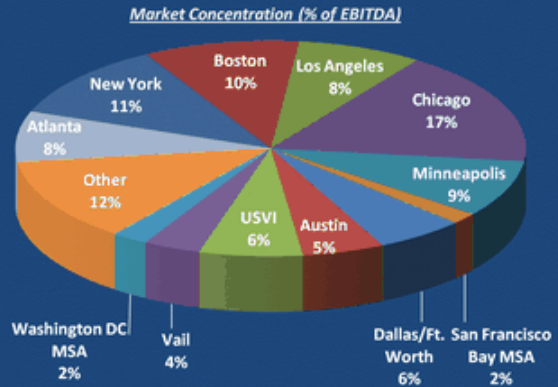
Hotels ⁽²⁾ :	23
Rooms:	10,742
Share Price:	\$10.26
Shares Outstanding:	155 mm
Market Capitalization:	\$1,586mm
Net Debt:	\$721 mm
Enterprise Value:	\$2,307 mm
EV / 2010 EBITDA ⁽³⁾ :	16.9x
EV / 2010 EBITDA ⁽⁴⁾ :	16.2x



- (1) Per the Company's full year guidance.
 (2) Excluding the senior loan secured by the Allerton Hotel.
 (3) Per mid point of DRH's full year EBITDA guidance.
 (4) Per mid point of DRH's full year EBITDA guidance, pro forma for full year ownership of 2010 acquisitions.

Portfolio Overview

Our portfolio is concentrated in Top 25 MSAs and destination resorts. Portfolio positioned for superior growth.



Note: Market and Brand Concentrations based on forecast 2010 hotel adjusted EBITDA, including the Hilton Minneapolis, the Renaissance Charleston, and the Hilton Garden Inn Chelsea New York City. The charts do not reflect the Allerton Hotel senior debt acquisition.

Early Stages of Recovery in Lodging Fundamentals

- ◆ DRH's operating results exceed internal expectations for YTD 2010
- ◆ DRH anticipates a multi-year recovery in lodging fundamentals:
 - Business mix shifting to more profitable demand segments
 - Constrained supply picture very favorable
- ◆ The Company's balance sheet is well positioned for potential near term economic uncertainty
- ◆ Marriott Growth Scenario:
 - RevPAR and House Profit reach 2007 peak in 2013 at 7% RevPAR, mid point of growth range

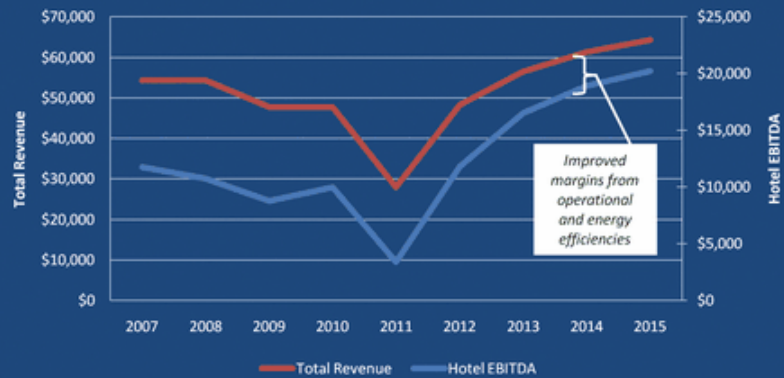


Source: Marriott International

Frenchman's Reef Repositioning

Key Attributes of DiamondRock's Plan:

- ◆ \$45 million total cost
- ◆ Projected IRR > 20%
- ◆ Marriott Contribution
- ◆ New Resort Pool
- ◆ Destination Spa
- ◆ Upgraded Guestrooms
- ◆ Self Generation of Energy
- ◆ Increased Energy Efficiency
- ◆ Overall Enhancement of Guest Experience



Acquisition Pipeline

- ◆ Increased volume and quality of investment opportunities
 - Currently evaluating several transactions in Top 20 MSAs
- ◆ Significant investment capacity
 - Expected year-end cash balance of \$90 million
 - Undrawn \$200 million line of credit
 - 13 hotels unencumbered by debt
- ◆ Off-Market Transactions
 - Marriott “first look” relationship - Facilitated Charleston Renaissance acquisition
 - Industry relationships - Facilitated Allerton Senior Loan acquisition
- ◆ Investment Opportunities
 - Repositioning or Rebranding
 - Large Group Hotels
 - Destination Resorts
 - Urban Limited Service in select MSAs



2010 Acquisitions



- ◆ Allerton Hotel Chicago
 - Distressed, off-market transaction
 - Acquired senior loan at 13% discount
 - Last dollar of investment at \$137k/key
 - Global brand repositioning opportunity if fee title obtained
 - Collected over \$2.2 million during ownership period



- ◆ Hilton Minneapolis
 - 821 rooms; 77,000 sq. ft. meeting space
 - Leading group hotel in Minnesota
 - \$155.5 million total investment
 - Less than 12x 2010E EBITDA
 - 20% RevPAR growth during 3Q 2010
 - 12% growth in 2011 group booking pace

2010 Acquisitions



- ◆ Renaissance Charleston
 - Off-market acquisition sourced through Marriott relationship
 - Desirable Historic District location
 - \$40 million total investment
 - Major new demand generators (e.g. Boeing 787 Dreamliner assembly plant)
 - Above 7% cap rate on forward NOI
 - 13% RevPAR growth during 3Q 2010



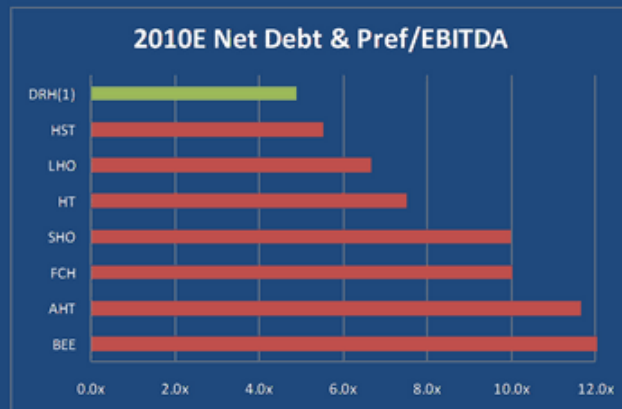
- ◆ Hilton Garden Inn Chelsea New York City
 - High quality asset in the top-ranking MSA
 - \$68.4 million total investment
 - Above 7% cap rate on forward NOI
 - 169 rooms – opened in 2007
 - Over 20% market RevPAR growth during 3Q 2010

Capital Structure

- ◆ Best in Class
 - No debt maturities until the fourth quarter of 2014
 - \$90 million cash balance at year end
 - Undrawn \$200 million credit facility
 - 13 unencumbered hotels
- ◆ Closed new \$200 million unsecured credit facility
 - Inexpensive debt starting at 3.75%
 - Flexible financial covenants
 - 4-year term, including extensions

Leverage Statistics⁽²⁾:

Net Debt / EV:	31%
Net Debt / EBITDA:	4.9x
Fixed Charge Coverage ⁽³⁾ :	2.8x
Average Interest Rate:	5.9%
Average Maturity:	5.1 years



(1) Per mid point of DRH's full year EBITDA guidance of \$135 to \$138 million, pro forma for full year ownership of 2010 acquisitions including the Hilton Garden Inn Chelsea New York City.

(2) Metrics based on full year operating results, pro forma for full year ownership of 2010 acquisitions.

(3) Calculated according to the methodology outlined in our corporate credit facility.

DiamondRock Capital Structure – No Corporate Debt

13 Hotels

10 Hotels

*\$783mm
fixed rate
non-
recourse
property
specific
mortgage
debt⁽¹⁾*

*Trailing 4
Quarter
Hotel
Adjusted
EBITDA of
\$77m*

Courtyard Midtown East (Oct. 2014) EBITDA: \$7.6mm; Debt: \$42.7mm at 8.81%
Salt Lake City Marriott (Jan. 2015) EBITDA: \$4.7mm; Debt: \$32.1mm at 5.50%
Los Angeles Airport Marriott (July 2015) EBITDA: \$7.5mm; Debt: \$82.6mm at 5.30%
Worthington Renaissance (July 2015) EBITDA: \$8.5mm; Debt: \$56.6mm at 5.40%
Frenchman's Reef Marriott (Aug. 2015) EBITDA: \$7.7mm; Debt: \$60.8mm at 5.44%
Orlando Airport Marriott (Jan. 2016) EBITDA: \$3.7mm; Debt: \$59.0mm at 5.68%
Chicago Marriott Downtown (April 2016) EBITDA: \$17.4mm; Debt: \$217.9mm at 5.975%
Courtyard Fifth Avenue (June 2016) EBITDA: \$4.2mm; Debt: \$51.0mm at 6.48%
Austin Renaissance (Dec. 2016) EBITDA: \$7.9mm; Debt: \$83.0mm at 5.507%
Atlanta Waverly Renaissance (Dec. 2016) EBITDA: \$7.9mm; Debt: \$97.0mm at 5.503%

Atlanta Alpharetta Marriott EBITDA: \$3.3mm
Atlanta North Westin EBITDA: \$2.2mm
Bethesda Marriott Suites EBITDA: \$3.5mm
Boston Westin Waterfront EBITDA: \$15.7mm
Conrad Chicago EBITDA: \$5.3mm
Griffin Gate Marriott EBITDA: \$5.8mm
Hilton Garden Inn Chelsea New York City EBITDA: \$4.4mm
Hilton Minneapolis EBITDA: \$13.5mm
Oak Brook Hills Marriott EBITDA: \$2.0mm
Renaissance Charleston EBITDA: \$3.1 mm
Sonoma Renaissance EBITDA: \$2.3mm
Torrance Marriott EBITDA: \$4.2mm
Vail Marriott EBITDA: \$6.0mm

*Trailing 4
Quarter Hotel
Adjusted
EBITDA of
\$71m*

Note: Debt balances and EBITDA figures are trailing four quarters as of October 13, 2010, pro forma to include the Hilton Minneapolis, Renaissance Charleston, Hilton Garden Inn Chelsea New York City.

(1) Frenchman's Reef's loan is non-recourse to the Company with the exception of a \$2.5 million corporate guaranty of the completion of certain capital projects.

Safe Harbor

Certain statements made during this presentation are forward-looking and are subject to risks and uncertainties. Many of these risks and uncertainties are discussed in the prospectus supplement and in the Company's filings with the Securities and Exchange Commission, all of which you should carefully review. The forward-looking statements made are based on our beliefs, assumptions and expectations of future performance, taking into account all information currently available to us. Actual results could differ materially from the forward-looking statements made during this presentation. When we use the words "believe," "expect," "anticipate," "plan," "will," "intend" or other similar expressions, we are identifying forward-looking statements. The forward-looking statements made during this presentation are subject to the safe harbor of the Private Securities Litigation Reform Act of 1995.