

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): June 6, 2006

DiamondRock Hospitality Company

(Exact name of registrant as specified in charter)

Maryland

001-32514

20-1180098

*(State or Other Jurisdiction
of Incorporation)*

(Commission File Number)

*(IRS Employer
Identification No.)*

**6903 Rockledge Drive, Suite 800
Bethesda, MD 20817**

(Address of Principal Executive Offices) (Zip Code)

(240) 744-1150

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 Regulation FD Disclosure.

On June 6, 2006, DiamondRock Hospitality Company will give a slideshow to its investors at an investment conference in New York City. In compliance with Regulation FD, the slides shown to the investors are attached hereto as Exhibit 99.1 and are incorporated by this reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMONDROCK HOSPITALITY COMPANY

Date: June 6, 2006

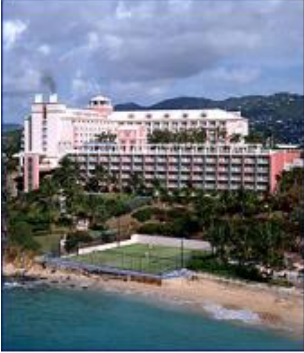
By:

Michael D. Schechter
General Counsel and Secretary

EXHIBIT INDEX

Exhibit No.	Description
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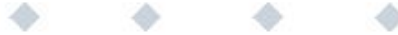
99.1	Creating Value – DiamondRock Slideshow – June 2006
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DIAMONDROCK
HOSPITALITY



CREATING VALUE
June 2006



[Link to searchable text of Slide Shown above](#)

Active Start to 2006



Note: January 1, 2006 to May 31, 2006, Source: FndSet



[Link to searchable text of Slide Shown above](#)

DRH Portfolio

- 17 hotels
- 7,678 rooms
- \$120 RevPAR
- 11 markets
- Multiple brands and managers



[Link to searchable text of Slide Shown above](#)

Comparative Performance – 2006 YTD

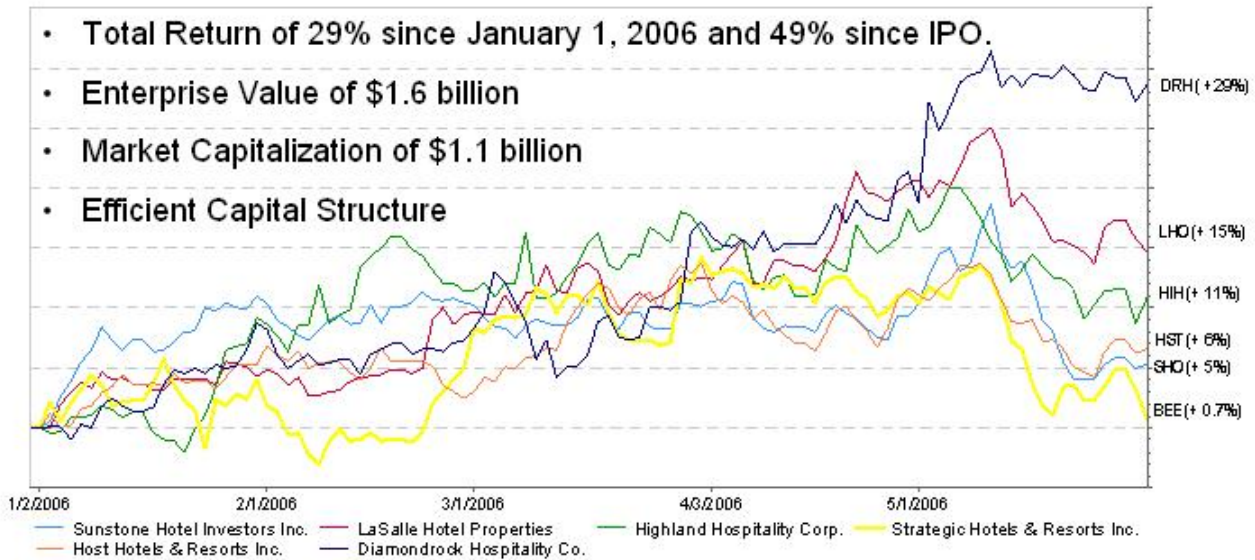
Indexed Total Return Price Change

- Total Return of 29% since January 1, 2006 and 49% since IPO.

- Enterprise Value of \$1.6 billion

- Market Capitalization of \$1.1 billion

- Efficient Capital Structure



Note: January 1, 2006 to May 31, 2006, Source: FactSet and Bloomberg



How DiamondRock Creates Value

- Brand Conversions
 - Power of the Brand
- ROI Projects
 - Incremental Value Creation
- Scheduled Renovation and Modernization
 - Sustained Long Term Value Creation





Brand Conversions

Power of the Brand



[Link to searchable text of Slide Shown above](#)

Brand Conversions – *Power of the Brands*

Courtyard Marriott 5th Avenue

- Reflagged in January 2005
- Rooms renovation Q3 2005
- Outstanding RevPAR growth
 - 43% in 2005
 - 32.1% in 2006F



Brand Conversions – *Power of the Brands*

Oak Brook Hills Resort Marriott

- Reflagged in July 2005
- 127-acre resort
- 384- room hotel and a championship golf course
- \$15M in renovations will start Q4 2006
- Projected 2006 RevPAR growth of 25.8%





ROI Projects

Incremental Value Creation



[Link to searchable text of Slide Shown above](#)

ROI Projects – Adding Keys

Courtyard Marriott Midtown East

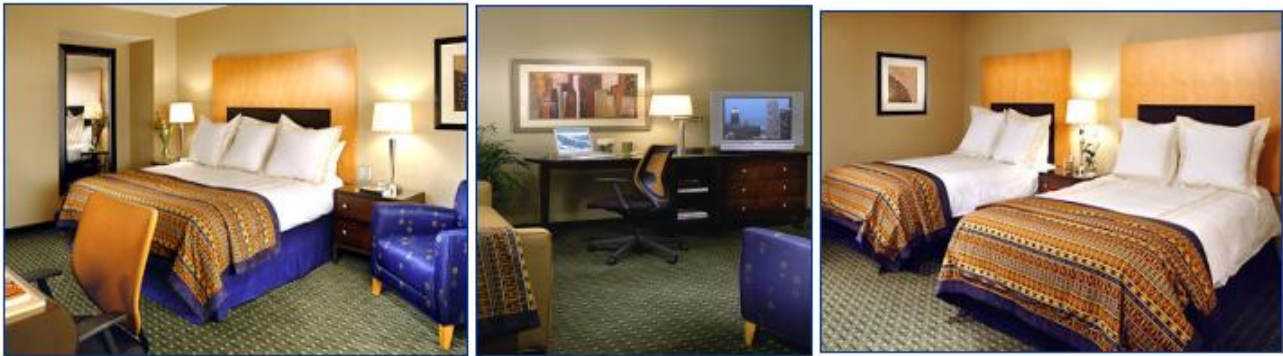
- Creating 5 incremental keys
- \$250k of total estimated cost
- Approximately \$250k in 2007 of incremental EBITDA



ROI Projects – Adding Keys

Chicago Marriott Downtown

- Creating 6 incremental keys by relocating Concierge Lounge
- To be completed in time for the autumn season
- New rooms will generate concierge rate premium
- \$300k of total estimated cost
- Approximately \$300k in 2007 of incremental EBITDA



ROI Projects – Adding Meeting Space

Los Angeles Airport Marriott

- Converted closed specialty restaurant into new 3,600 sq. ft of meeting space
- Implementing strategy to replace \$45 contract room rates with \$100+ group room nights (RN's)
- Group RN's projected to increase 13% vs. 2005



ROI Projects – Adding Meeting Space

Salt Lake City Marriott

- Reconfigured a closed specialty restaurant into 2,600 sq. ft of flexible meeting and pre-function space
- \$450k of total cost
- 35% projected unlevered yield
- Approximately \$165k annual incremental EBITDA



ROI Projects – Adding Meeting Space

Bethesda Marriott Suites

- Recently converted 2 "last sell" rooms into meeting space
- \$310k of total cost
- 40% projected unlevered yield



Meeting Room – Business event



Meeting Room – Social event



ROI Projects – Adding Meeting Space

Vail Marriott Mountain Resort & Spa

- Recently converted underutilized squash courts into four meeting rooms (4,400 sq. ft)



Pre-function meeting room



ROI Projects – Adding Meeting Space

Chicago Downtown Marriott

On the Magnificent Mile

- Converting closed specialty restaurant into meeting space
- 4,670 sq. ft



ROI Projects – Adding Meeting Space

Griffin Gate Marriott Resort

- Converting unprofitable restaurant into 2,500 sq. ft junior ballroom and 1,100 sq. ft pre-function space
- \$1.5 million of total estimated cost
- 38.7% projected unlevered yield in the first year



ROI Projects – Adding Meeting Space

Torrance Marriott



- Converting low margin lounge into high margin banquet space
- \$700k of total estimated cost
- 30% projected unlevered yield

ROI Projects – Adding Outlets

Frenchman's Reef & Morning Star Marriott Beach Resort

Sand Bar Project

- Converted closed service area into a beach bar
- \$145K of total cost
- 80% of projected unlevered yield



Sand Bar "BEFORE"

ROI Projects – Adding Outlets

Frenchman's Reef & Morning Star Marriott Beach Resort



Sand Bar Project

“AFTER”

Other ROI Projects

- **Griffin Gate Resort & Spa**

- Converting dysfunctional lower lobby space into 6,500 sq. ft. spa
- \$1.9 million in estimated cost
- 23% projected unlevered yield in the first year





Scheduled Renovations and Modernization

Sustained Long Term Value Creation



[Link to searchable text of Slide Shown above](#)

Scheduled Renovations - Guestrooms

Bethesda Marriott Suites

Completed March 2006



"BEFORE"



"AFTER"



Scheduled Renovations - Guestrooms



Courtyard Marriott Midtown East

Completed March 2006



"Before"



"After"



Scheduled Renovations - Guestrooms



Courtyard Marriott 5th Avenue

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"After"



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Completed January 2006



"Before"



"After"



Scheduled Renovations – Meeting Space

Los Angeles Airport Marriott

Ballroom renovation – completed Q4 2005



Future Renovations

Guestroom Renovations

- Oak Brook Hills Marriott Resort & Conference Center – Early 2007
- Orlando – Late 2006
- LAX – Late 2006

Ballroom Renovation

- Worthington Renaissance – Late 2006 and Early 2007



Renovation Summary- 2005, 2006 and Q1 2007

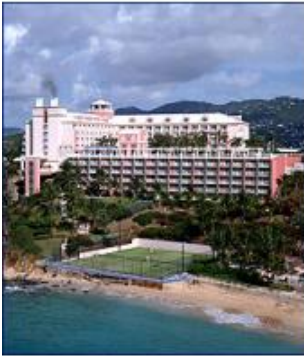
Renovated in 2005/2006	Brand Conversion	Guestrooms	Meeting Space	ROI projects
Marriott Atlanta Alpharetta		2007/2008	2007/2008	
Atlanta Westin Perimeter Center		2008	2008	
Bethesda Marriott Suites		X	X	X
SpringHill Suites Buckhead		X	X	
Courtyard Marriott Fifth Avenue	X	X	n/a	
Courtyard Marriott Midtown East		X	X	X
Chicago Downtown Marriott		X	2007	X
Frenchman's Reef and Morningstar Marriott Beach Resort		X	X	X
Griffin Gate Marriott Resort		X	X	X
Los Angeles Airport Marriott		X	X	X
Oak Brook Hills Resort and Conference Center	X	X	X	
Orlando Airport Marriott		X	X	
Salt Lake City Marriott		2007	2008	X
Lodge at Sonoma Renaissance		2008	2008	
Torrance Marriott		X	X	X
Vail Marriott Mountain Resort and Spa		2003	X	X
Renaissance Worthington		2004	X	



Safe Harbor

Certain statements made during this presentation are forward-looking and are subject to risks and uncertainties. The forward-looking statements made are based on our beliefs, assumptions and expectations of future performance, taking into account all information currently available to us. Actual results could differ materially from the forward-looking statements made during this presentation. When we use the words "believe," "expect," "anticipate," "plan," "will," "intend" or other similar expressions, we are identifying forward-looking statements. The forward-looking statements made during this presentation are subject to the safe harbor of the Private Securities Litigation Reform Act of 1995.





DIAMONDROCK
HOSPITALITY



CREATING VALUE
June 2006



[Link to searchable text of Slide Shown above](#)

[LOGO OF DIAMONDROCK HOSPITALITY]

CREATING VALUE
June 2006

[GRAPHICS APPEAR HERE]

Active Start to 2006

- Completed Secondary Offering (\$240 million)
- Acquired 2 Hotels (\$367 million)
- Completed 3 Major Renovation Projects
- Delivered Strong Operating Results that Exceeded Guidance

[CHART APPEARS HERE]

Note: January 1, 2006 to May 31, 2006, Source: FactSet

[LOGO OF DIAMONDROCK HOSPITALITY]

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CREATING VALUE

June 2006
